

PRELIMINARY NOTICE OF ACCEPTANCE

**relating to the
INVITATION TO TENDER BONDS
(the “Invitation”)**

**made by
THE COUNTY OF WILL, ILLINOIS
(the “Issuer”)**

The purpose of this Preliminary Notice of Acceptance dated September 30, 2025 (the “Preliminary Notice of Acceptance”) is to provide notice of the Issuer’s preliminary acceptance for purchase of certain Target Bonds. All terms used herein and not otherwise defined are used as defined in the Invitation (hereinafter defined).

Pursuant to the Invitation to Tender Bonds dated September 12, 2025 (as supplemented by the Pricing Notice dated September 22, 2025, and as it may be further amended or supplemented, the “Invitation”), the Issuer invited Bondholders to tender Target Bonds for cash at the applicable Purchase Prices based on the Fixed Spreads set forth in the Pricing Notice to be added to the yields on certain United States Treasury Securities also set forth in the Pricing Notice, plus Accrued Interest on the Target Bonds tendered for purchase to but not including the Settlement Date. See “INTRODUCTION – Consideration for the Tender Offer” in the Invitation.

The Tender Offer expired at 5:00 p.m., Eastern time, on September 29, 2025.

The principal amounts of the Target Bonds of each maturity and corresponding CUSIP that the Issuer is preliminarily accepting for purchase are set forth on Schedule 1 hereto.

On October 2, 2025, unless such date is extended by the Issuer (the “Final Acceptance Date”), the Issuer will announce its acceptance for purchase of the Target Bonds, if any, from among those Target Bonds of such CUSIP initially accepted for purchase as listed on Schedule 1 hereto. The Issuer has no obligation to accept for purchase any tendered Target Bonds and the Issuer’s obligation to pay for Target Bonds validly tendered (and not validly withdrawn) and accepted pursuant to the Tender Offer is subject to the terms and conditions of the Tender Offer including, *inter alia*, satisfaction or waiver of the Financing Conditions (as defined in the Tender Offer) on or prior to the Settlement Date.

Should the Issuer determine to purchase some but not all of the tendered Target Bonds of a particular CUSIP, it will accept such Target Bonds tendered for purchase on a *pro rata* basis as described in the Tender Offer.

The Invitation, including the Preliminary Official Statement relating to the 2025 Bonds, is available: (i) at the Municipal Securities Rulemaking Board through its EMMA website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds, and (ii) on the website of the Information Agent and Tender Agent at <https://www.globic.com/willcounty>.

Any questions are to be directed to the Information Agent and Tender Agent at (212) 227-9622.

September 30, 2025

SCHEDULE 1

The table below provides a listing of the respective principal amount of the Target Bonds of each CUSIP that have been preliminarily accepted for purchase by the Issuer.

TARGET BONDS

CUSIP ¹ Base 968657	Maturity Date	Interest Rate	Outstanding Par Amount	Maximum Principal Amount that may be Accepted for Purchase	Principal Amount Tendered for Purchase	Preliminary Principal Amount Accepted
JK3	11/15/2026	1.097%	\$ 1,695,000	\$ 1,695,000	\$ 785,000	\$ -
JL1	11/15/2027	1.247%	1,710,000	1,710,000	710,000	-
JM9	11/15/2028	1.497%	1,735,000	1,735,000	835,000	835,000
JN7	11/15/2029	1.597%	1,760,000	1,760,000	450,000	450,000
JP2	11/15/2030	1.747%	1,785,000	1,785,000	500,000	500,000
JQ0	11/15/2031	1.897%	6,700,000	6,700,000	1,000,000	1,000,000
JR8	11/15/2032	2.047%	7,170,000	7,170,000	-	-
JS6	11/15/2033	2.147%	7,670,000	7,670,000	3,215,000	3,215,000
JT4	11/15/2034	2.247%	8,205,000	8,205,000	660,000	660,000
JU1	11/15/2035	2.297%	1,280,000	1,280,000	55,000	55,000
JV9	11/15/2040 ²	2.904%	45,290,000	45,290,000	1,000,000	1,000,000
JW7	11/15/2045 ²	2.954%	73,170,000	73,170,000	26,850,000	26,850,000

1 CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. The CUSIP numbers are being provided solely for the convenience of the owners of the Target Bonds and the Issuer is not responsible for the selection or correctness of the CUSIP numbers printed herein and does not make any representation with respect to such numbers or undertake any responsibility for their accuracy.

2 Term bond.